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Contact: Donna M. Tocci, 781-232-1958
donna_tocci@irco.com

KRYPTONITE RAISES BAR; EVOLVES THE BICYCLE LOCK YET AGAIN

Lock Manufacturer Goes Oval; Adds Third Mini Lock; Raises Anti-Theft Protection Offer; Changes Keys

Canton, MA September 27, 2006 – Kryptonite, a brand within the Security Technologies Sector of Ingersoll Rand Company Limited, today announced its new products for 2007 at the Interbike trade show in Las Vegas, Nevada. The company is showcasing a higher security, oval shaped crossbar in its core Evolution™ line. In addition, four of the Kryptolok® offerings have been redesigned and a new, mini version has been added to this series. Both series have increased anti-theft protection offers with the changes. The company is also changing the design of the keys that come with the disc-style cylinder locks for easier usage. All of the new products will be available to retailers by January, 2007.

“As the creator of the bicycle security category, Kryptonite has always been on the cutting edge of product design and development,” said Tim Clifford, Director of Sales. “The new oval shape debuting in the Evolution series 4 locks is not just an aesthetic change, it signals significant internal changes to the lock giving users even more of an edge on would-be thieves.”

Kryptonite’s new Evolution series 4 locks now have a patent-pending oval crossbar design with enhanced internal engineering. This includes a double deadbolt system and a higher security, disc-style cylinder. The oval design not only gives more room for internal changes but also includes more steel, which gives added security against cutting, bending and twisting attacks. The Evolution series 4 u-locks now have a \$2,250 anti-theft protection offer.

“Kryptonite has always listened to its customers more than any other brand in the category,” continued Clifford. “We listened to commuters’ and messengers’ needs for a stronger ‘Mini’ and developed the New York Fahgettaboudit U-lock last year. This year, we have recognized the needs of people who also need a small, compact lock but are riding and locking in lower crime areas. The new Kryptolok series 2 Mini is the perfect lock for these riders.”

Kryptonite has upgraded its Kryptolok line, now known as the Kryptolok series 2 family of products to include more aspects of the current Evolution line. The lock now has a reinforced steel shield over the crossbar and cylinder to provide enhanced security. It also includes a high security, disc-style cylinder. The new Mini is designed for tight,

secure lock-ups in low to moderate crime areas. The shackle is an additional 1 ½” longer than the Evolution Mini to accommodate lock ups on more fixed objects than ever before. The Kryptolok series 2 u-locks each have a \$1,500 anti-theft protection offer.

“Kryptonite understands that some consumers are having difficulty adjusting to disc-style cylinder keys, in general,” stated Clifford. “Again, listening to our customers, Kryptonite has designed the new ‘I’ key that will make opening Kryptonite locks much easier and smoother for our customers.”

The new “I” keys will be included with the new product offerings as well as be added, as a rolling change, to the current products.

The Products

The **Evolution series 4** u-locks are maximum security locks with a patent-pending, innovative oval crossbar design. They have a 14mm MAX-Performance steel shackle that provides extensive strength and resists cutting and leverage attacks. The double deadbolt locking mechanism and higher security, disc-style cylinder defeats pick and drill attempts. The new series will come in the standard size (4” x 9”) and the long shackle size (4” x 11.5”) in 2007. The standard and long shackle Evolution series 4 locks will have an MSRP of \$57.95 and \$62.95, respectively.

The **Kryptolok series 2** u-locks are moderate security u-locks with enhanced internal engineering and a patented deadbolt locking mechanism. The Kryptoloks now include a reinforced steel shield over the crossbar and cylinder giving enhanced security to these internal functions. The 13mm hardened Performance Steel shackle resists cutting and leverage attacks. The new series will come in five offerings in 2007: Standard (4” x 9”), Standard with 4’ flex cable, Long Shackle (4”x 11.5”), All Terrain (5” x 9”) and Mini (3.25” x 7”). MSRPs range from \$32.95 to \$36.95.

Kryptonite’s **New York Chain** and **New York Noose** products will incorporate a new Evolution series 4 Disc Lock. The triple heat-treated, boron manganese trapezoidal-link chain will secure with the Evolution 4 series Disc Lock made of MAX-Performance steel. The disc lock now has a double deadbolt locking mechanism and higher security, disc-style cylinder with more than a million key variations. The New York Chain (3’ 3”) has an MSRP of \$84.95, the New York Noose (2’ 3”) has a suggested list price of \$82.95. Both chains have an increased anti-theft protection offer of \$3,250.

Kryptonite’s Evolution series 4 and Kryptolok series 2 locks are currently being tested by independent European agencies. All of Kryptonite’s new product offerings can be seen at Interbike in Las Vegas, Nevada September 27-29, 2006.

About Kryptonite

Kryptonite, innovator of the bicycle U-lock, has offices in Canton, Massachusetts, USA. The company is a premier producer of high-quality cables, chains, U-locks and flexible security systems for the bicycle, powersport, snowsport, locksmith and hardware markets. Kryptonite locks are sold worldwide. For more information about Kryptonite go to

www.kryptonitelock.com. Kryptonite is a business unit of the Security Technologies Sector of Ingersoll Rand Company Limited. Ingersoll Rand is a diversified industrial company providing products, services and integrated solutions to industries ranging from transportation and manufacturing to food retailing, construction and agriculture. With a 100-year-old heritage of technological innovation, Ingersoll Rand helps companies worldwide to be more productive, efficient and innovative. For more information, please visit www.ingersollrand.com